

19 December 2023

**BY E-SUBMISSION ONLY**

The Stock Exchange of Hong Kong Limited,  
Primary Market Information, Listing Department  
E-Business & Information Services

Dear Sirs / Madams,

**RE: Disclosure of interests in the shares of Shandong Hi-Speed New Energy Group Limited (stock code: 01250) and Section 317(1)(a) of the Securities and Futures Ordinance (Cap.571)**

We refer to the note to Box 25 in the General Notes to Form 2 (*Corporate Substantial Shareholder Notice*) of the disclosure of interest forms published by the Securities and Futures Commission.

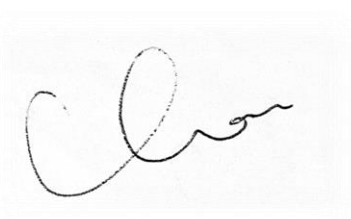
Citigroup Global Markets Hong Kong Limited ("**Citi**"), an indirectly wholly-owned subsidiary of Citigroup Inc., is a noteholder of certain floating rate notes (the "**Notes**") issued by Shandong Hi-Speed Holdings Group Limited (山高控股集團有限公司) as issuer (the "**Issuer**"), as constituted by a trust deed dated 19 December 2023 between the Issuer and China Construction Bank (Asia) Corporation Limited (中國建設銀行(亞洲)股份有限公司) as trustee (the "**Trustee**") and as security agent (the "**Security Agent**") (the "**Trust Deed**"). Citi as noteholder is bound by the terms and conditions of the Notes appended to the Trust Deed.

In connection with the Notes, the Issuer has granted security over the shares in Shandong Hi-Speed New Energy Group Limited held by it pursuant to a deed of charge dated 19 December 2023 between the Issuer as chargor and the Security Agent (the "**Deed of Charge**"), who holds the security created under the Deed of Charge as security agent on behalf of, among others, the Trustee, who in turn holds such interest on behalf of the noteholders of the Notes (including Citi).

Section 317(1)(a) of the Securities and Futures Ordinance (Cap. 571) applies to each of the Trust Deed and the Deed of Charge, to which we are an indirect party (acting through the Trustee and the Security Agent)).

Yours faithfully,

For CITIGROUP INC.



Name: Carmen Chan

Title: Senior Vice President