

Notes to the appended documents

*Chong Hing Bank Limited is a controlled corporation of the substantial shareholder. Pursuant to a facility agreement and a security agreement both dated 4 July 2023, Chong Hing Bank Limited (along with other lenders) took security over 26.05% of the shares of SCE Intelligent Commercial Management Holdings Limited (the “**Transaction**”). The borrower has defaulted under the facility agreement and Chong Hing Bank Limited (along with the other lenders) have taken enforcement action over such security. Chong Hing Bank Limited is a party to the attached Security Agreement and Security Trust and Intercreditor Deed, which, taken together, constitute a 317 Agreement.*

*Note that there are two separate 317 Agreements in the Transaction, including the 317 Agreement described above to which Chong Hing Bank Limited is a party. However, there is a common security agent across both 317 Agreements. As such, the interests of the security agent in the other 317 Agreement is attributable to Chong Hing Bank Limited.*