

Pursuant to a facility agreement and a security agreement both dated 4 July 2023, the substantial shareholder (along with other lenders) took security over 26.05% of the shares of SCE Intelligent Commercial Management Holdings Limited (the "**Transaction**"). The borrower has defaulted under the facility agreement and the substantial shareholder (along with the other lenders) have taken enforcement action over such security. The substantial shareholder is a party to the attached Security Agreement and Security Trust and Intercreditor Deed, which, taken together, constitute a 317 Agreement.

Note that there are two separate 317 Agreements in the Transaction, including the 317 Agreement described above to which the substantial shareholder is a party. However, there is a common security agent across both 317 Agreements. As such, the interests of the security agent in the other 317 Agreement is attributable to the substantial shareholder.