

Values Cultural Investment Limited
新石文化投資有限公司
(Incorporated in the Cayman Islands with limited liability)

Date: 1 September 2021

To: The Stock Exchange of Hong Kong Limited
8/F, Two Exchange Square,
8 Connaught Place,
Central, Hong Kong

Dear Sirs,

Company : **Values Cultural Investment Limited (stock code: 1740) (the “Company”)**
Subject : **Notification as party to an agreement under section 317(1) of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)**

We, the shareholders of the Company, namely, Bai Yang, Liu Naiyue, Liu Peiyao, Wei Xian and Wu Tao (the “**Parties**”) have entered into the deed of acting in concert dated 27 August 2021 (the “**Deed of Acting in Concert**”), whereby, among other things, the Parties confirmed that they would continue to act in concert with each other in exercising their controls in BLW Investment Limited until otherwise terminated by them.

Accordingly, the Parties are parties to an agreement to which section 317(1)(a) of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) applies.