



Ref: DI Forms

29th September 2006

Primary Market Information
E-Business & Information Services
Hong Kong Exchanges and Clearing Ltd.
Tower I & II, Exchange Square
Central, Hong Kong

Dear Sirs,

**RE: Disclosure of Interests in Cathay Pacific Airways Limited
under Section 317(1)(a) of the Securities and Futures Ordinance**

Swire Pacific Limited is a party to the Shareholders' Agreement in relation to Cathay Pacific Airways Limited dated 8th June 2006 between Swire Pacific Limited, CITIC Pacific Limited, Air China Limited and China National Aviation Company Limited, to which Section 317(1)(a) of the Securities and Futures Ordinance applies.

Yours faithfully,
For SWIRE PACIFIC LIMITED

A handwritten signature in black ink, appearing to read "David Fu", written over a horizontal line.

David Fu
Company Secretary