

Further information from a party to an agreement under section 317

I am a party to an agreement to which section 317(1)(a) or (b) applies and I hereby include a redacted copy of the Deed of Concert Parties Arrangement dated 11 October 2017.

Deed of Concert Parties Arrangement

This DEED is made on the 11th day of October 2017.

BETWEEN:

- (1) Chua Liang Sie [REDACTED]
[REDACTED] ("Party A");
- (2) Chua Joo Gek [REDACTED]
[REDACTED] ("Party B");
- (3) Chua Liang Chui [REDACTED]
[REDACTED] ("Party C"); and
- (4) Pang Fook Kiau @Ang Fook Tiam [REDACTED]
[REDACTED] ("Party D"),

(referred to as a "Party" individually and the "Parties" collectively).

WHEREAS:

- (A) At the date of this Deed, Party A, Party B, Party C and Party D respectively holds approximately 37.93%, 17.24%, 17.24% and 27.59% of the shareholding in each of Sunlight Paper Products Pte. Ltd. (the "Company") and YJH Group Limited ("YJH Group").
- (B) For the purpose of the proposed listing (the "Listing") of the shares of the Listed Company (as defined below) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "SEHK"), the Company will undergo the reorganisation (the "Reorganisation"), of which the Parties will through YJH Group, a holding company incorporated under the laws of the British Virgin Islands on 31 August 2017 with company number [REDACTED], hold the entire equity interest in Sunlight (1977) Holdings Limited, a limited liability company incorporated under the laws of the Cayman Islands on [REDACTED] with company number [REDACTED] (the "Listed Company"), which in turn indirectly wholly owns the Company.
- (C) The Parties to this Deed mutually agree to certain aspects in relation to the affairs of the Company upon the terms and subject to the conditions of this Deed.

IT IS HERBY AGREED AS FOLLOWS:

- 1 The Parties hereby confirm and agree that, during such time as he/she has been/shall remain as a shareholder of the Company or, upon completion of Reorganisation, YJH Group, whether presently or in the future, in relation to any resolutions put to any general meetings of the Company or YJH Group (including, but are not limited to, any resolutions for the approval of the auditors' report, directors' report, re-election, appointment, or discharge of auditors or directors of the Company or YJH Group, acquisition or disposal, or other matters relating to the business, management, finance and development of the Company or the Listed

Company or YJH Group), the Parties have at all times consulted and shall consult each other and reach a unanimous consensus among themselves on such matters prior to putting forward such resolution to be passed at any shareholders' meeting of the Company or YJH Group, and exercise his/her right to vote in any general meetings of the Company or YJH Group in accordance with the intention and direction of each other Party on such matters, unless to do so would result in such resolution being in contravention of any applicable laws, regulations or codes of conduct. The Parties further confirm and agree that since the time the Parties became the shareholders of the Company or YJH Group, they (i) have voted on such resolutions of the Company or YJH Group in the same way; and (ii) have centralised, and shall continue until the termination of this Deed to centralise, the ultimate control and right to make final decisions with respect to their interests in the businesses of the Company and YJH Group.

- 2 Where necessary in the circumstances, the Parties agree to sign and execute all such instruments for the purposes of appointing Party A or any one Party as his/her proxy for exercising, in respect of all his/her shareholding in the Company or YJH Group, his/her voting rights attaching to such shareholding, but for the avoidance of doubt, such Party shall not, by reason of such appointment, become entitled to any rights to dividends or other economic interests attaching to such shareholding.
- 3 Any transfer by Party D of his equity interest in the Company or YJH Group to any other third party shall be made in accordance with the followings: (a) Party D shall notify the other Parties in writing specifying that he wishes to make such a transfer, the part of the interest it wishes to transfer, the price for such transfer, the identity of any potential third party transferee, the completion date (which shall not be later than three months from the date of such notice) and any other terms and conditions, and (b) the other Parties shall thereupon have a pre-emptive right to acquire from Party D his equity interest on the same terms and conditions offered to it or by such third party, provided that within 28 days of receipt of such written notice from Party D, the other Parties shall deliver his/her written response to Party D stating whether he/she chooses to exercise the right to acquire Party D's interest in the Company or YJH Group. If any of the other Parties fails to respond in writing to such written notice within the 28-day period, he/she shall be deemed to have waived his/her right to acquire Party D's interest in the Company or YJH Group. Party D may then proceed to transfer its equity interest to the third party upon the same terms and conditions set forth in the notice. This section shall bind and take effect to benefit of the Parties and their respective successors in title/assignees.
- 4 None of the Parties in this Deed shall, unless otherwise agreed in writing by the other Parties to this Deed, sell, transfer, assign, or otherwise dispose of any rights or obligations arising from this Deed.
- 5 This Deed shall remain in force for all the parties to this Deed until the occurrence of any one of the following events:
 - (i) all the Parties to this Deed agree in writing to terminate this Deed; or
 - (ii) in relation to each Party to this Deed, such Party ceases to hold any interests in the Company or YJH Group, whether directly or indirectly,

provided that the termination of this Deed shall be without prejudice to such causes of action of the Parties to this Deed accrued up to the date of termination in respect of any loss or damages arising from the breach of this Deed, and shall not be construed as a waiver of such causes of action.

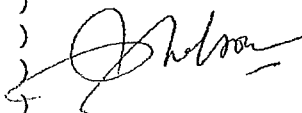
- 6 This Deed shall enure to the benefit of and bind the successors-in-title and assignees of any parties to this Deed.
- 7 This Deed shall come into effect on the date of the signing of this Deed. Any amendment or addendums to this Deed shall be made in writing and approved by all the Parties to this Deed.
- 8 Unless otherwise required by law or other competent governmental, judicial, arbitral or regulatory authorities and/ or subject to any information or knowledge which has come into the public domain pursuant to any applicable laws and regulations, the Parties to this Deed shall not, without the prior written consent of the other Parties to this Deed (provided that such consent shall not unreasonably be refused or withheld), disclose, divulge or make known to any third party any information relating to this Deed, or to suffer the publication by any person of any opinion, comments, or reports relating this Deed or other ancillary matters. Any disclosures to the legal or financial advisors of the Parties to this Deed shall not be construed as a breach of this clause.
- 9 All disputes arising out of this Deed or the performance of this Deed shall first be resolved by amicable negotiations by the Parties involved in the dispute. If the Parties to the dispute are unable to effect resolution of the dispute within 30 days from the date in which the dispute first arises, the Parties to the dispute shall then submit to the jurisdiction of any court of competent jurisdiction for the resolution of such dispute.
- 10 This Deed shall be governed by the laws of the Hong Kong Special Administrative Region of the People's Republic of China.

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IN WITNESS WHEREOF the Parties hereto have set their hands on the date first above written.

SIGNED, SEALED AND DELIVERED by
Chua Liang Sie

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in the presence of:


Douglas Koh

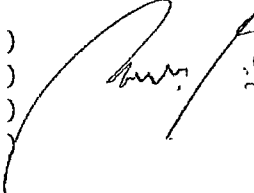
SIGNED, SEALED AND DELIVERED by
Chua Joo Gek

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in the presence of:


Douglas Koh

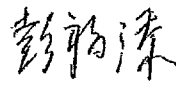
SIGNED, SEALED AND DELIVERED by
Chua Liang Chui

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in the presence of:


Douglas Koh

SIGNED, SEALED AND DELIVERED by
Pang Fook Kiau @Ang Fook Tiam

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in the presence of:


Douglas Koh